

**McLEAN, LIZOTTE, WHEADON AND COMPANY  
CHARTERED PROFESSIONAL ACCOUNTANTS**

**MARGINAL PERSONAL TAX RATES FOR 2023 FOR BC**

TYPE OF INCOME	Salary/Interest	Capital Gains*	Ineligible Dividends	Eligible dividends*
first \$45,654	20.06%	10.03%	10.43%	-9.60%
\$45,655 to \$53,359	22.70%	11.35%	13.47%	-5.96%
\$53,360 to \$91,310	28.20%	14.10%	19.80%	1.63%
\$91,311 to \$104,835	31.00%	15.50%	23.02%	5.49%
\$104,836 to \$106,717	32.79%	16.40%	25.07%	7.96%
\$106,718 to \$127,299	38.29%	19.15%	31.40%	15.55%
\$127,300 to \$165,430	40.70%	20.35%	34.17%	18.88%
\$165,431 to \$172,602	44.02%	22.01%	37.99%	23.46%
\$172,603 to \$235,675	46.12%	23.06%	40.41%	26.36%
\$235,676 to \$240,716	49.80%	24.90%	44.64%	31.44%
over \$240,716	53.50%	26.75%	48.89%	36.54%

**MARGINAL PERSONAL TAX RATES FOR 2022 FOR BC**

TYPE OF INCOME	Salary/Interest	Capital Gains*	Ineligible Dividends	Eligible dividends*
first \$43,070	20.06%	10.03%	10.43%	-9.60%
\$43,070 to \$50,197	22.70%	11.35%	13.47%	-5.96%
\$50,198 to \$86,141	28.20%	14.10%	19.80%	1.63%
\$86,142 to \$98,901	31.00%	15.50%	23.02%	5.49%
\$98,902 to \$100,392	32.79%	16.40%	25.07%	7.96%
\$100,393 to \$120,094	38.29%	19.15%	31.40%	15.55%
\$120,095 to \$155,625	40.70%	20.35%	34.17%	18.88%
\$155,626 to \$162,832	44.08%	22.04%	38.06%	23.54%
\$162,833 to \$221,708	46.18%	23.09%	40.48%	26.44%
\$221,709 to \$227,091	49.80%	24.90%	44.64%	31.44%
over \$227,091	53.50%	26.75%	48.89%	36.54%

**MARGINAL PERSONAL TAX RATES FOR 2021 FOR BC**

TYPE OF INCOME	Salary/Interest	Capital Gains*	Ineligible Dividends	Eligible dividends*
first \$42,184	20.06%	10.03%	10.43%	-9.60%
\$42,185 to \$49,020	22.70%	11.35%	13.47%	-5.96%
\$49,021 to \$84,369	28.20%	14.10%	19.80%	1.63%
\$84,370 to \$96,866	31.00%	15.50%	23.02%	5.49%
\$96,867 to \$98,040	32.79%	16.40%	25.07%	7.96%
\$98,041 to \$117,623	38.29%	19.15%	31.40%	15.55%
\$117,624 to \$151,978	40.70%	20.35%	34.17%	18.88%
\$151,979 to \$159,483	44.02%	22.01%	37.99%	23.46%
\$159,484 to \$216,511	46.12%	23.06%	40.41%	26.36%
\$216,512 to \$222,420	49.80%	24.90%	44.64%	31.44%
over \$222,420	53.50%	26.75%	48.89%	36.54%

**MARGINAL PERSONAL TAX RATES FOR 2020 FOR BC**

TYPE OF INCOME	Salary/Interest	Capital Gains*	Ineligible Dividends	Eligible dividends*
first \$41,725	20.06%	10.03%	10.43%	-9.60%
\$41,726 to \$48,535	22.70%	11.35%	13.47%	-5.96%
\$48,536 to \$83,451	28.20%	14.10%	19.80%	1.63%
\$83,452 to \$95,812	31.00%	15.50%	23.02%	5.49%
\$95,813 to \$97,069	32.79%	16.40%	25.07%	7.96%
\$97,070 to \$116,344	38.29%	19.15%	31.40%	15.55%
\$116,345 to \$150,473	40.70%	20.35%	34.17%	18.88%
\$150,474 to \$157,748	43.92%	21.96%	37.87%	23.32%
\$157,749 to \$214,368	46.02%	23.01%	40.29%	26.22%
\$214,369 to \$220,000	49.80%	24.90%	44.64%	31.44%
over \$220,000	53.50%	26.75%	48.89%	36.54%

\*A negative percentage under eligible dividends denotes unused tax credits that may be applied against other incomes.

\*Alternate minimum tax may apply if a substantial portion of your income is from capital gains or eligible dividends.

This information has been provided for information purposes only. Before proceeding with the use of this information, your tax plan should be reviewed by a qualified professional.